

Public Economics in an Age of Austerity

A. B. Atkinson

THE GRAZ SCHUMPETER LECTURES



<u>Public Economics In An Age Of Austerity The Graz</u> <u>Schumpeter Lectures</u>

Ann Mumford

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summary of the topic for scholars seeking a bridge between taxation law and contextual historical and anthropological analyses of the development of the state more generally Whilst Schumpeter's insights have been celebrated over the past one hundred years taxation has slipped from the agenda of many scholarly disciplines in relation to analyses of poverty globalisation and equality Fiscal Sociology at the Centenary fills this gap The implications of this literature for taxation law in the United Kingdom in particular are considered Capitalism, Inclusive Growth, and Social Protection Hagen M. Krämer, Christian Proaño, Mark R. Setterfield, 2023-12-11 After more than four decades of real income stagnation ever increasing inequality and household financial distress this book explores how the very fabric of our society is under threat It argues that although capitalism is imperfect it can be improved and harnessing its forces of production to more suitable social relations of production is key to that improvement The Palgrave Companion to Cambridge Economics Robert A. Cord, 2017-02-20 Cambridge University has and continues to be one of the most important centres for economics With nine chapters on themes in Cambridge economics and over 40 chapters on the lives and work of Cambridge economists this volume shows how economics became established at the university how it produced some of the world's best known economists including John Maynard Keynes and Alfred Marshall plus Nobel Prize winners such as Richard Stone and James Mirrlees and how it remains a global force for the very best in teaching and research in economics With original contributions from a stellar cast this volume provides economists especially those interested in macroeconomics and the history of economic thought with the first in depth analysis of Cambridge economics The Economics of the Good, the Bad and the Uqly Manfred J. Holler, 2018-07-20 The highly praised Western The Good the Bad and the Uqly has been used in many game theory courses over the years and has also found its way into leading journals of this field Using the rich material offered by this movie alongside other elements from popular culture literature and history this book furthers this exploration into a fascinating area of economics In his series of Schumpeter lectures Manfred J Holler uses his analysis of Sergio Leone's movie as a starting point to argue that combinations of desires secrets and second mover advantages trigger conflicts but also allow for conflict resolution Many people and organizations have a desire for secrecy and this is often motivated by a desire to create a second mover advantage and by undercutting the second mover advantage of others This book demonstrates that the interaction of these three ingredients account for a large share of social problems and failures in politics and business but somewhat paradoxically can also help to overcome some of the problems that result by applying one or two of them in isolation This book has been written for curious readers who want to see the world from a different perspective and who like simple mathematics alongside story telling Its accessible approach means that it will be of use to students and academics alike especially all those interested in decision making game theory and market entry Theory of Growth and Accumulation Neri Salvadori, 2020-04-22 In the aftermath of the Napoleonic Wars Britain found itself faced with a stagnant economy Economist David Ricardo believed that the full re integration of Britain into the world

market would allow for both capital accumulation and population growth and used arguments that anticipate ideas entertained in modern contributions to the theory of economic growth and development However several of these arguments have not yet been translated into the language of modern classical economics Ricardo s Theory of Growth and Accumulation seeks to overcome this striking lacuna The latest entry in the Graz Schumpeter lecture series this text explores and elaborates Ricardo s arguments and the models utilized by those who subsequently followed in support of his work The Ricardian system is first examined through a one sector economy following Kaldor's model and a two sector economy following Pasinetti's model These building blocks are developed through the exploration of a small open economy which allows an analysis of the impact of international trade in exceedingly simple circumstances This discussion expands further by considering the world economy More sophisticated variants of the two sector model are presented in which commodity prices are endogenously determined by the trading interplay amongst several countries A final analysis makes Ricardo s case by introducing accumulation in the world economy This book is of interest to students and scholars of Ricardo classical economics and more broadly growth theory the theory of international economics and globalization The author was keen to render the analytical parts compelling to the historian and the historical parts compelling to the theorist Economics in an Age of Austerity Tony Atkinson, 2014-03-21 Governments all round the world are facing problems with their public finances At a time of austerity how much should spending be cut and how much should taxes be raised Does the national debt represent a burden for future generations Should taxes on the rich be raised This book examines how the tools of public economics can be applied to answer such key questions and to suggest alternatives to the austerity policies currently being pursued The fiscal problems faced are not simply the result of the post 2008 economic crisis but reflect a deep seated fault line in modern economies There has to be fiscal consolidation to provide for an ageing population increased investment in education and climate change The book describes how public economics can help us think about alternative ways of meeting this challenge It casts doubt on conventionally held views such as those concerned with top tax rates the undesirability of taxing capital income the targeting of child benefits and the merging of income tax and social security contributions The final part goes beyond national boundaries and considers global public economics focusing on the pressing problem of financing development The conclusion of the book is that there are significant choices to be made Not all austerity packages are the same there are alternatives It would be possible to raise taxes more and to cut spending less It is important to consider the full range of possible policies In considering these alternatives modern public economics provides a useful framework but it has major limitations Economists are too often prisoners within the theoretical walls they have erected and fail to see that important considerations are missing Economists have paid too little attention to the ethical basis underlying their policy recommendations

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