



Reg. No. :

Name :

First Semester B.Com. Degree Examination, February 2018

First Degree Programme under CBCSS

Complementary Course I : CO 1131

MANAGERIAL ECONOMICS

**(Common for CO 1131/ CC 1131 (2013 Adm. Onwards) and CX 1131
(2014 Adm. Onwards))**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in one word to maximum of two sentences. Each question carries 1 mark.

1. What is the meaning of Recovery ?
2. What is Demand ?
3. What is Utility ?
4. What is Consumer surplus ?
5. What do you mean by Autonomous demand ?
6. What is Zero Income Elasticity ?
7. Define Perfect competition.
8. What do you mean by Isoquants ?
9. What is Monopoly ?
10. Explain Reserve Price.

(10×1=10 Marks)

SECTION – B

Answer 8 questions not exceeding one paragraph. Each question carries 2 marks.

11. Explain Decision Making Models.
12. What is Micro economics and Macro economics ?
13. What are the different types of Income Elasticity ?
14. What are the features of Boom ?

Previous Question Papers Gauteng

Carmen Abdoll, Conrad Barberton



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Twenty Years of Education Transformation in Gauteng 1994 to 2014 Maringe, Felix, Prew, Martin, 2015-05-05

Twenty Years of Education Transformation in Gauteng 1994 to 2014 An Independent Review presents a collection of 15 important essays on different aspects of education in Gauteng since the advent of democracy in 1994 These essays talk to what a provincial education department does and how and why it does these things whether it be about policy resourcing or implementing projects Each essay is written by one or more specialist in the relevant focus area The book is written to be accessible to the general reader as well as being informative and an essential resource for the specialist reader It sheds light on aspects of how a provincial department operates and why and with what consequences certain decisions have been made in education over the last 20 turbulent years both nationally and provincially There has been no attempt to fit the book's chapters into a particular ideological or educational paradigm and as a result the reader will find differing views on various aspects of the Gauteng Department of Education's present and past We leave the reader to decide to what extent the GDE has fulfilled its educational mandate over the last 20 years This Week in South Africa, 1995 **Getting Schools**

Working Nick Taylor, Johan Muller, Penny Vinjevold, 2003 A systematic review of research projects into the state of education in South Africa South Africa Survey, 2009 Interpellations, Questions and Replies of the National Assembly South Africa. Parliament (1994-). National Assembly, 1998 **Annual Report** Gauteng (South Africa). Provincial Legislature, 2000

Mud to bricks: A review of school infrastructure spending and delivery Carmen Abdoll, Conrad

Barberton, 2014-07-04 The Centre for Child Law commissioned this study by Cornerstone Economic Research to track school infrastructure spending and delivery The report written by Carmen Abdoll and Conrad Barberton makes the concerning finding that the national Department of Basic Education has woefully underspent the School Infrastructure Backlog grant for two years running In 2011 2012 spending was a little over 10 per cent and only at 23 per cent in 2012 2013 at the end of the third quarter The ASIDI target for the number of schools to be built in 2011 2012 and 2012 2013 was 49 However only 10 had been completed by the end of the first year They predict that if the DBE continues at the same delivery rate a realistic timeframe for the eradication of schools with inappropriate structures is probably 2023 24 They make recommendations which if followed could shorten the delay significantly This study shows the importance of monitoring and evaluating progress against court orders and out of court settlements to ensure that the right to a basic education is made real

South Africa News Update, 1997 Consists of reproductions of articles from South African newspapers *Fiscal Equalization* Jorge Martinez-Vazquez, Bob Searle, 2007-05-16 Each endogenous variable in the model is a function of the exogenous For later discussion it is useful to explore this in variables and parameters more detail for one of the endogenous variables for example the grant to State i In this regard one can define from 6 the per capita grant to a State as where F s N is a vector of variables determined by the federal government P p p is a vector of the local public good prices CGC I pi c is a

vector of variables determined by the CGC and S_{lq} is the strategy set of the two States Within F the variable s is determined by the federal government The total federal population N is determined by things such as the birth and death rate but also by international migration and hence to some extent the population policy of the federal government Within the vector CGC the variables y_i p_i c are all determined by the CGC while the public good provision levels within S are determined by the States As discussed below we assume that each State perceives s N public good prices and the CGC variables except the adjustment term c to be exogenously given This is reasonable since in practice the States have no impact on s and only a marginal impact on the CGC variables

Marking Matric Vijay Reddy, 2006 The past ten years in South Africa has seen many changes in education the creation of a single department of education common examinations for all learners in public schools in the country a new outcomes based education curriculum which was introduced to learners in the general education and training phase since 1998 and will be introduced to the further education and training phase from 2006 To evaluate the success of these changes South African researchers still use the indicator of student achievement The matriculation examination is the visible high profile and public performance indicator Every year parents learners teachers researchers government officials policymakers and the general public get involved in the debate around the matric examination with the most frequently asked questions being Did the pass rate go up Are standards dropping Are the results real or have they been manipulated How is our education system doing Are we meeting the development goals What should the matriculation examination of the future look like participants from government national and provincial

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