#### EXERCISE P.2:

(a) The completed rable is

	100,00	. 0	- 1	700
	-10	4.11	0.00	9.01
T	4 -	0.00	0.56	0.36
	10	6.07	0.45	9.52
	708	0.25	475	

$$f(X) = \sum x/f(x) + \sum x/f(x) + -10x \cdot 0.10 + 0 - 0.3x \cdot 10 + 0.32 - 3.4$$

You doubli take the hit because the expected value of your minnings is positive.

(c) The probability distribution of year wannings if you know she did not study in

$$f'(x(y+1)) = \frac{f(x,0)}{f_x f(x)} \quad \text{for} \quad x = -10, 0, 10$$

It is given in the following rable

	7643/00	f(r(r-0)
+10	6.00(9.75	0.8
. #	0.36/0.75	0.4
- 14	0.45/0.75	0.6

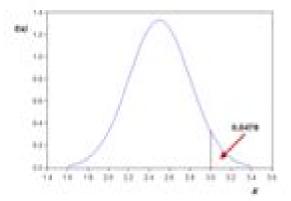
(d) Given that she did not snally, your expected winnings any

$$E(|X||Y-1) = \sum_i x_i f(|x||) = \{1 = -100 - 0.0 + 0 + 0.4 + 10 + 0.4 - 0.$$

#### EXERCISE P.S.

Assume that total soles X are measured in redlesss of deltare. Then,  $X \sim X(2.5,0.5^\circ)$ , and

$$P(X + 3) = P\left(X + \frac{3-2.5}{0.5}\right)$$
  
=  $P(X + 1.6667)$   
=  $1 - P(X < 1.6667)$   
=  $3-6.4922$   
=  $0.0479$ 



# **Principle Of Econometrics 4th Solution**

Walter R. Paczkowski

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