The Collected Works of James M. Buchanan

VOLUME 4

Public Finance in Democratic Process

Fiscal Institutions and Individual Choice

Public Finance In The Democratic Process Collected Works Of James M Buchanan

R. D. Congleton, A. L. Hillman

Public Finance In The Democratic Process Collected Works Of James M Buchanan:

James M. Buchanan Richard E. Wagner, 2019-02-15 A fine collection of essays exploring and in many cases extending Jim Buchanan's many contributions and insights to economic political and social theory Bruce Caldwell Professor of Economics Duke University USAThe overwhelming impression the reader gets from this very fine collection is the extraordinary expanse of James Buchanan's work Everyone interested in economics and related fields can profit mightily from this book Mario Rizzo Professor of Economics New York University USA This book explores the academic contribution of James Buchanan who received the Nobel Prize for economics in 1986 Buchanan's receipt of the Prize is noteworthy because he was a mayerick within the economics profession In contrast to the preponderance of economists Buchanan made little use of mathematics and no use of econometrics preferring to used logic and language to insert his ideas into the scholarly community Moreover his ideas extended the domain of economic inquiry along many paths that numerous economists subsequently pursued Buchanan's scholarship brought economics and political science together under the rubric of public choice. He was also was a prime figure in bringing economic theory into closer contact with moral and social philosophy This volume includes essays distributed across the extensive domain of Buchanan's scholarly contributions reflecting the range of his scholarly interests Chapters will examine Buchanan's scholarly work on public finance social insurance public debt public choice economic methodology constitutional political economy law and economics and ethics and social theory. The book also examines Buchanan in relation to other prominent economists both from the distant past and the recent past Works of James M. Buchanan ,1999 Morality, Political Economy and American Constitutionalism Timothy P. Roth, 2007-01-01 The book goes on to explore and expound the Founders desire to promote respect for the moral law their appreciation of the reciprocal relationship between morality and law andtheir commitment to the promotion of justice in the sense of impartial institutions ideas which find expression in contractarian constitutional political economy Handbook of Public Finance Jürgen Backhaus, Richard E. Wagner, 2006-01-16 The Handbook of Public Finance provides a definitive source reference and text for the field of public finance In 18 chapters it surveys the state of the art the tradition and breadth of the field but also its current status and recent developments The Handbook's intellectual foundation and orientation is truly multidisciplinary Throughout its examination of the standard material of public finance it explores the connections between that material and such neighboring fields as political science sociology law and public administration The editors and contributors to the Handbook are distinguished scholars who write clearly and accessibly about the political economy of government budgets and their policy implications To address the needs and interests of international scholars they place European issues next to the American agenda and give attention to the issues of transformation in Central Eastern Europe and elsewhere General Editors I rgen G Backhaus University of Erfurt Richard E Wagner George Mason University Contributors Andy H Barnett Charles B Blankart Thomas E Borcherding Rainald Borck Geoffrey Brennan Giuseppe Eusepi I

Stephen Ferris Fred E Folvary Andrea Garzoni Heinz Grossekettaler Walter Hettich Scott Hinds Randall G Holcombe Jean Michel Josselin Carla Marchese Alain Marciano William S Peirce Nicholas Sanchez David Schap A Allan Schmid Russell S Sobel Stanley L Winer Bruce Yandle James M. Buchanan and Liberal Political Economy Richard E. Wagner, 2017-05-23 James M Buchanan and Liberal Political Economy A Rational Reconstruction examines the contemporary meaning and significance of James M Buchanan's body of work The book uses Buchanan's past contributions to explore the present and future relevance of his scholarly contributions and insights It seeks mainly to explain what insight for their work contemporary scholars might acquire by becoming familiar with some of Buchanan's formulations Buchanan was one of the most creative and prolific scholars of political economy during the post war period Not only was his body of work so immense that it could not be contained within 20 volumes of Collected Works but also Buchanan's scholarship made such strong contact with law ethics and political science that he could easily have served as a poster child for the programs in Politics Philosophy and Economics which have been gaining momentum in recent years Buchanan spoke for a style of economics that made wide and firm contact with the full range of the humane studies This book emphasizes those features of Buchanan s thought that seem relevant for contemporary scholarship within the broadly liberal tradition of political economy Ethics and the Economics of Minimalist Government Timothy P. Roth, 2002-01-01 Roth's book is useful and valuable Using modern secular thought as his starting point he reaches roughly the same conclusions that one would reach reasoning from the older Christian tradition There is certainly much to like about that effort Paul A Cleveland Markets Morality This book is one of the best discussions of welfare economics since Murray Rothbard's classic paper of 1956 Toward a Reconstruction of Utility and Welfare Economics David Gordon The Mises Review Timothy Roth shows that social welfare theory as currently defended by welfare economists and policymakers is based on a confused and untenable moral theory is incompatible with a rights based legal order and is bound to promote unjust and arbitrary redistributions By advocating a return to the Kantian conception of the moral agent Roth shows the way to a normative economics that harmonizes with both intuitive morality and the American legal and constitutional tradition Roger Scruton Writer and Philosopher formerly University Professor and Professor of Philosophy at Boston University US The moral imperative of individual autonomy embodied in the Kantian Rawlsian perspective on social order cannot be reconciled with the utilitarian presuppositions that inform normative applications of modern economics This book exposes the contradictions that are present when the basic philosophical foundations are ignored a stance that is unfortunately characteristic of much modern discourse as well as political practice James M Buchanan George Mason University US and a Nobel Laureate At a time when technical economics dominates the thinking of much of the profession it is important to be reminded that economics has roots in moral philosophy Certainly this book which deftly explores the ethical prior commitments underlying economic analysis succeeds in bringing philosophical issues to the forefront But it does more Roth s closely reasoned study provides a clear exposition of the Kantian Rawlsian

approach to public policy and thus is able to establish a convincing critique of orthodox welfare theory In general the book offers a valuable change of perspective on social questions Eirik G Furubotn Texas A M University US Because it is technically flawed and morally bankrupt the author argues the economist's consequence based procedurally detached theory of the state has contributed to the growth of government As part of the Kantian Rawlsian contractarian project this book seeks to return economics to its foundations in moral philosophy Given the moral equivalence of persons the greatest possible equal participation must be promoted persons must be impartially treated and because it is grounded in consequentialist social welfare theory SWT the economist's theory of the state must be rejected Ad hoc deployment of SWT has facilitated discriminatory rent seeking and contributed to larger government In contrast this book argues that equal political participation and a constitutional impartiality constraint minimize rent seeking respect individual perceptions of the public good and underwrite the legitimacy of government Economists moral philosophers and political scientists will find this book a unique contribution to the literature Politicians, Economists and the Supreme Court at Work Timothy P. Roth, 2010-01-01 A sobering and emphatic reminder of how far we have strayed from the principles on which the republic was established Diagnostic understanding is a necessary first step But are we capable as a body politic to stop the binge and endure the hangover Or must we acquiesce in the anarchy of politics beyond constitutional limits James M Buchanan Nobel Laureate in Economics 1986 Thomas Jefferson wrote I wish never to see all offices transferred to Washington where further withdrawn from the eyes of the people they may more secretly be bought and sold at market What would Jefferson Madison and the other Founders write today Deploying their moral and political philosophy their political economy and their understanding of the Constitution Timothy P Roth contends that the Founders would tell us that most of what the federal government does is either immoral unconstitutional or both Presented as an engaging thought experiment Politicians Economists and the Supreme Court at Work examines the metastasizing federal role through two different means first as it relates to the increasing concerns of a contemporary nation and second the depth to which that nation s Founders would be appalled by the actions of their successors Additionally the book provides a critical appraisal of the burgeoning federal enterprise and the federal government s on off and off off budget activities ultimately answering the question What would the Founders do The nature and timeliness of this book will appeal to moral and political philosophers political scientists historians economists scholars and students In addition the accessibility of the text provides for a compelling read that will pique the interest of the general public Companion to the Political Economy of Rent Seeking R. D. Congleton, A. L. Hillman, 2015-02-27 The quest for benefit from existing wealth or by seeking privileged benefit through influence over policy is known as rent seeking Much rent seeking activity involves government and political decisions and is therefore in the domain of political econo The Oxford Handbook of Public Choice, Volume 2 Roger D. Congleton, Bernard N. Grofman, Stefan Voigt, 2018-12-14 The Oxford Handbook of Public Choice provides a comprehensive overview of the research

in economics political science law and sociology that has generated considerable insight into the politics of democratic and authoritarian systems as well as the influence of different institutional frameworks on incentives and outcomes The result is an improved understanding of public policy public finance industrial organization and macroeconomics as the combination of political and economic analysis shed light on how various interests compete both within a given rules of the games and at times to change the rules These volumes include analytical surveys syntheses and general overviews of the many subfields of public choice focusing on interesting important and at times contentious issues Throughout the focus is on enhancing understanding how political and economic systems act and interact and how they might be improved Both volumes combine methodological analysis with substantive overviews of key topics This second volume examines constitutional political economy and also various applications including public policy international relations and the study of history as well as methodological and measurement issues Throughout both volumes important analytical concepts and tools are discussed including their application to substantive topics Readers will gain increased understanding of rational choice and its implications for collective action various explanations of voting including economic and expressive the role of taxation and finance in government dynamics how trust and persuasion influence political outcomes and how revolution coups and authoritarianism can be explained by the same set of analytical tools as enhance understanding of the various forms of James M. Buchanan John Meadowcroft, 2013-08-01 James McGill Buchanan 1919 2013 was an American democracy economist best known as a pioneer of public choice theory A founder of the new Virginia school of political economy he made extensive contributions to the theory of public finance constitutional economics rent seeking and the economic analysis of politics Buchanan's work offered a scientific basis for conservative and libertarian political endeavors such as a constitutional amendment to balance the federal budget He was awarded the Nobel Prize in Economics in 1986

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