

COSTAAS LAPAVITSAS
THE SCARE OR THE DAMAGE

PROFITING WITHOUT PRODUCING


HOW FINANCE EXPLOITS US ALL



Profiting Without Producing

Ray Hudson



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Profiting Without Producing Costas Lapavistas, 2014-01-14 Financialization is one of the most innovative concepts to emerge in the field of political economy during the last three decades although there is no agreement on what exactly it is. *Profiting Without Producing* puts forth a distinctive view defining financialization in terms of the fundamental conduct of non financial enterprises banks and households. Its most prominent feature is the rise of financial profit in part extracted from households through financial expropriation. Financialized capitalism is also prone to crises none greater than the gigantic turmoil that began in 2007. Using abundant empirical data the book establishes the causes of the crisis and discusses the options broadly available for controlling finance.

Fictitious Capital Cédric Durand, 2017-06-06 How finance is a mechanism of social and political domination. The 2007-08 credit crisis and the long recession that followed brutally exposed the economic and social costs of financialization. Understanding what lay behind these events the rise of fictitious capital and its opaque logic is crucial to grasping the social and political conditions under which we live. Yet for most people the operations of the financial system remain shrouded in mystery. In this lucid and compelling book economist Cédric Durand offers a concise and critical introduction to the world of finance unveiling the truth behind the credit crunch. *Fictitious Capital* moves beyond moralizing tales about greedy bankers short sighted experts and compromised regulators to look at the big picture. Using comparative data covering the last four decades Durand examines the relationship between trends such as the rise in private and public debt and the proliferation of financial products norms such as our habitual assumptions about the production of value and financial stability and the relationship of all this to political power. *Fictitious Capital* offers a stark warning about the direction that the international economy is taking. Durand argues that the accelerated expansion of financial operations is a sign of the declining power of the economies of the Global North. The City Wall Street and other centres of the power of money he suggests may already be caked with the frosts of winter.

Unleashing Usury Richard Westra, 2016-04-03 Usury laid medieval society to waste. Western civilization was saved by the rise of capitalism which tamed the activities of money lending and endowed them with socially redeeming value tethering finance to expanding production of material goods and increased social wealth. Now as the 21st century begins bloating tides of money with no possibility of ever being converted into real capital wash over the world. Finance again has turned to its dark side using money to make money with no socially redeeming purpose. Such is the endgame of economies managed by capitalists without capitalism. As Marx foresaw capitalist society like all others is destined to be outpaced by history as the conditions of its existence decompose and become a drag on the human future. Either we will succeed in bringing about new politico economic structures or civilization will collapse into barbarism just as usury broke it down in the past.

Planetary Mine Martin Arboleda, 2020-01-14 A clarion call to rethink natural resource extraction beyond the extractive industries. *Planetary Mine* rethinks the politics and territoriality of resource extraction especially as the mining industry becomes reorganized in the

form of logistical networks and East Asian economies emerge as the new pivot of the capitalist world system Through an exploration of the ways in which mines in the Atacama Desert of Chile the driest in the world have become intermingled with an expanding constellation of megacities ports banks and factories across East Asia the book rethinks uneven geographical development in the era of supply chain capitalism Arguing that extraction entails much more than the mere spatiality of mine shafts and pits Planetary Mine points towards the expanding webs of infrastructure of labor of finance and of struggle that drive resource based industries in the twenty first century Co-produced Economies Ray Hudson,2019-02-13 In common with most other advanced capitalist economies of the Global North the UK has experienced a decline in the manufacturing industry and an increase in the service sector in recent decades At the same time there has been a substantial manufacturing growth in a number of countries in the Global South especially China and India Why have these changes occurred What have been their economic and ecological consequences How can we best understand the way the contemporary economy functions This book explores the answers to these questions proposing that the contemporary capitalist economy is best understood as a complex socio spatial system of co production involving relations between people things and non human entities It is argued that these people typically have conflicting and competitive interests yet can come together to resolve their differences or find ways of regulating their conflicting interests National states continue to have a critical role in establishing these systems of regulation At the same time many companies draw on the knowledge of their customers while others enrol animals insects and plants as co producers As a result the improbable processes of commodity production and capital accumulation continue more or less routinely with problems and occasional crises overcome in a variety of ways Co produced Economies will be of interest to students of economic geography political economy and economic development and more generally to social scientists interested in issues of the causes and consequences of economic change It will also be of relevance to policy makers seeking to develop economic policies in the increasingly volatile global economy and in the context of growing environmental concerns *Credo Credit Crisis* Aidan Tynan,Laurent Milesi,Christopher John Müller,2017-08-25 Money facilitates the rites and rituals we perform in everyday life More than a mere medium of exchange or a measure of value it is the primary means by which we manifest a faith unique to our secular age But what happens when individual belief credo I believe and the systems into which it is bound credit it believes enter into crisis Where did the sacredness of money come from and does it have a future Why do we talk about debt and repayment in overtly moral terms How should a theological critique of capitalism proceed today With the effects of the 2008 economic crises continuing to be felt across the world this volume brings together some of the most important contemporary voices in philosophy literature theology and critical and cultural theory together in one volume to assert the need to interrogate and broaden the terms of the theological critique of capitalism **Water** Katie Meehan,Naho Mirumachi,Alex Loftus,Majed Akhter,2023-02-08 Discover the hydrosocial cycle and the impact of power knowledge and scarcity on water rights and use through this

engaging and student friendly textbook In *Water A Critical Introduction* a team of distinguished researchers delivers an expert examination of our most pressing water related challenges arguing that flows of water are shaped by social practices and geometries of power Combining first hand research and headline case studies the authors reveal the hydrosocial relations often hidden in mainstream accounts of water delving into current issues like water scarcity floods global water governance legal conflicts human rights potable water provision health the water food energy nexus and much more Spanning five centuries this comprehensive volume reflects on how imperial expansion has shaped hydrosocial relations in and between Europe Asia Africa and the Americas how water demand has changed over time and how this change impacted lifestyle As the first major text to synthesize critical water research in both local and global perspectives this book is anchored by clear and compelling arguments the four planks and supported by the authors original research and up to date synthesis of the latest critical research on major water problems It also includes maps illustrations and additional learning materials to be used by educators Readers will find A lively and thorough introduction that explains why a critical approach is necessary to fully understand our current water challenges with a focus on the skeptical superhero A global approach to key debates in water issues including large dams privatization transboundary conflicts agriculture and irrigation water and sanitation provision human rights governance dilemmas and the Sustainable Development Goals Comprehensive explorations of the roles played by expert knowledge global capital climate change and justice struggles in the hydrosocial cycle Critical theoretical perspectives that integrate environmental social sciences feminist critique and a broadly defined political economy with the specificities of water resources Fulsome treatments of water governance science and management including the origins and implications of neoliberal approaches to the privatization commodification and financialization of water An accessible text that invites the reader on a critical journey *Water A Critical Introduction* is a key text for advanced high school undergraduate and graduate students who want a keener understanding of trends in environmental management political ecology and water governance science and engineering Written with an interdisciplinary audience in mind this book will benefit students taking courses in environmental studies environmental law geopolitics international studies human geography hydrology engineering environmental economics and related disciplines

Hegel, Marx and the

Contemporary World Kaveh Boiveiri, Emmanuel Chaput, 2016-06-22 This book is the result of a three day conference held in April 2014 at the University of Montreal Canada discussing the relevance of the work of Hegel and Marx in today s world particularly with regard to the ecological economic political and anthropological crisis facing humanity Accordingly the book an exploration of the specific nature of the crisis we face both in our everyday lives and in the realm of theory However if indeed the necessity of a proper critique *Kritikos* is intimately linked to a state of crisis *Krisis* the conceptual frame necessary to produce such a critique may itself be in crisis Among the vast number of critical oppositions to contemporary capitalism what are the keys available to understand the present forms of human conditions alienation and exploitation Controversies

and divisions among the different tendencies within the critical tradition tend to highlight the point that there is also a theoretical crisis which prevents a proper diagnosis of the actual crisis and prevents in turn a proper plan of action from being established Looking back to Marx and Hegel allowed a return if not to the sources at least to two unavoidable influences among the various critical approaches to capitalism Be it with or against Hegel and or Marx the criticisms of modernity post modernity and capitalism cannot neglect the shadows of these thinkers Both Marx s and Hegel s philosophical sociological and political enterprises must be linked historically to the will to diagnose and solve what they saw as the most important crises of their own time from in Hegel s case the spiritual crisis which followed the advent of modernity and its accompanying turmoil to the social and political crisis caused by capitalism and the advent of a new industrial society in Marx s case Both intellectual ventures are at every turn haunted by the notion of crisis This book will appeal to anyone interested in Hegel s and Marx s philosophical and political theories Not only does it provide the historical context necessary to understand properly the relation between Marx and Hegel but it also places the relevance of their teachings for the contemporary reader in perspective

Critical Theory and the Crisis of Contemporary Capitalism Heiko Feldner,Fabio Vighi,2015-05-14 This volume reassesses the nature of the current global economic crisis and its implication for the 21st century through the unique lens of Marx s theory of the value form as the unconscious matrix of modern society Going beyond orthodox Marxist and postmodernist accounts the author offers fresh new readings of Marx Benjamin Foucault and i ek Here he argues that capitalism has not only entered its greatest crisis since WWII but has in fact reached its historical limit and is in terminal decline In this light the book seeks to answer how a rerun of Keynesian regulations could possibly resolve the crisis It also inquires as to whether a Green New Deal might succeed when the gap between work to be had and work to be done widens and what alternatives neo Marxian approaches offer considering the failure of Marxism in the 20th century This far reaching critical examination of the crisis not only builds on critical theory but also offers new readings of key theorists that will appeal to anyone interested in political theory critical theory and political economy **Routledge Handbook of Marxian Economics** David M. Brennan,David Kristjanson-Gural,Catherine P. Mulder,Erik K.

Olsen,2017-03-16 Most developed economies are characterized by high levels of inequality and an inability to provide stability or opportunity for many of their citizens Mainstream economics has proven to be of little assistance in addressing these systemic failures and this has led both scholars and students to seek alternatives One such alternative is provided by Marxian economics In recent decades the field has seen tremendous theoretical development and Marxian perspectives have begun to appear in public discourse in unprecedented ways This handbook contains thirty seven original essays from a wide range of leading international scholars recognized for their expertise in different areas of Marxian economics Its scope is broad ranging from contributions on familiar Marxist concepts such as value theory the labor process accumulation crisis and socialism to others not always associated with the Marxian canon like feminism ecology international migration and

epistemology This breadth of coverage reflects the development of Marxian economic and social theory and encompasses both the history and the frontiers of current scholarship This handbook provides an extensive statement of the current shape and future direction of Marxian economics The Routledge Handbook of Marxian Economics is an invaluable resource for students researchers and policy makers seeking guidance in this field It is designed to serve both as a reference work and as a supplementary text for classroom use with applications for courses in economics sociology political science management anthropology development studies philosophy and history

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