

BID BOND

(See instructions on reverse)

DATE BOND EXECUTED (Must not be later than bid opening date)

OMB Control Number: 9000-0045

Expiration Date: 8/31/2022

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PRINCIPAL (Legal name and business address)

TYPE OF ORGANIZATION ("X" one)

☐ INDIVIDUAL ☐ PARTNERSHIP ☐ JOINT VENTURE☐ CORPORATION ☐ OTHER (Specify)

STATE OF INCORPORATION

SURETY(IES) (Name and business address)

PENAL SUM OF BOND					BID IDENTIFICATION	
PERCENT OF BID PRICE	AMOUNT NOT TO EXCEED				BID DATE	INVITATION NUMBER
	MILLION(S)	THOUSAND(S)	HUNDRED(S)	CENTS	FOR (Construction, Supplies or Services)	

OBLIGATION:

We, the Principal and Surety(ies) are firmly bound to the United States of America (hereinafter called the Government) in the above penal sum. For payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally. However, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "jointly and severally" as well as "severally" only for the purpose of allowing a joint action or actions against any or all of us. For all other purposes, each Surety binds itself, jointly and severally with the Principal, for the payment of the sum shown opposite the name of the Surety. If no limit of liability is indicated, the limit of liability is the full amount of the penal sum.

CONDITIONS:

The Principal has submitted the bid identified above.

THEREFORE:

The above obligation is void if the Principal - (a) upon acceptance by the Government of the bid identified above, within the period specified therein for acceptance (sixty (60) days if no period is specified), executes the further contractual documents and gives the bond(s) required by the terms of the bid as accepted within the time specified (ten (10) days if no period is specified) after receipt of the forms by the principal; or (b) in the event of failure to execute such further contractual documents and give such bonds, pays the Government for any cost of procuring the work which exceeds the amount of the bid.

Each Surety executing this instrument agrees that its obligation is not impaired by any extension(s) of the time for acceptance of the bid that the Principal may grant to the Government. Notice to the surety(ies) of extension(s) is waived. However, waiver of the notice applies only to extensions aggregating not more than sixty (60) calendar days in addition to the period originally allowed for acceptance of the bid.

WITNESS:

The Principal and Surety(ies) executed this bid bond and affixed their seals on the above date.

PRINCIPAL						
SIGNATURE(S)	1.	2.	3.	Corporate Seal		
		(Seal)	(Seal)			
NAME(S) & TITLE(S) (Typed)	1.	2.	3.	Corporate Seal		
INDIVIDUAL SURETY(IES)						
SIGNATURE(S)	1.	2.	(Seal)			
		(Seal)				
NAME(S) (Typed)	1.	2.	(Seal)			
CORPORATE SURETY(IES)						
SURETY A	NAME & ADDRESS	STATE OF INCORPORATION			LIABILITY LIMIT (\$)	
	SIGNATURE(S)	1.	2.	Corporate Seal		
	NAME(S) & TITLE(S) (Typed)	1.	2.			

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Performance Bond Manual

Edward Graham Gallagher



Performance Bond Manual:

Performance Bond Manual of the 50 States, District of Columbia, Puerto Rico, and Federal Jurisdictions ,2006
The Law of Performance Bonds Lawrence R. Moelmann,2009 **Bond Default Manual** Duncan L. Clore,Richard E. Towle,Michael J. Sugar,2005 CD ROM includes sample forms in PDF format **Model Jury Instructions for Surety Cases** Robert C. Niesley,2000 **Reclamation Manual: Design and construction, pt. 2. Engineering design: Design supplement no. 2: Treatise on dams; Design supplement no. 3: Canals and related structures; Design supplement no. 4: Power systems; Design supplement no. 5: Field installation procedures; Design supplement no. 7: Valves, gates, and steel conduits; Design supplement no. 8: Miscellaneous mechanical equipment and facilities; Design supplement no. 9: Buildings; Design supplement no. 10: Transmission structures; Design supplement no. 11: Railroads, highways, and camp facilities** United States. Bureau of Reclamation, **Technical handbook for facilities engineering and construction manual** United States. Department of Health, Education, and Welfare. Office of Facilities Engineering and Property Management,1975 **Payment Bond Manual** ,2006 Practical Guide to Construction Contract Surety Claims William Schwartzkopf,Richard Tasker,2005-01-01 Practical Guide to Construction Contract Surety Claims Second Edition provides clear guidance on the methods procedures and case law surrounding the surety process Whether you represent the surety principal or obligee this one of a kind reference will provide you with the indispensable practical guidance and reliable tools you need to manage the surety process Practical Guide to Construction Contract Surety Claims Second Edition is logically organized around the various types of bonds payment bond bid bond performance bond as well as the claims that are asserted against those bonds and the methods of investigation and resolution of those claims It covers in detail the surety s options for resolving performance bond claims including Tender Completion by the obligee Completion by surety Financing the principal This book also addresses matters that affect the claims handling process such as Bankruptcy of the principal Claims for extra contractual damages Claims by the surety against the principal Indemnity for losses sustained by the surety The interrelationship of the surety and the insurance carriers for the construction project Valuable analysis of case law is included within the discussion of each topic and the relevant facts of key cases are highlighted where applicable Bonus Interactive CD ROM Includes All Forms and Documents This unique CD ROM contains nearly 150 forms such as sample agreements and correspondence among the parties providing the guidance you need to act quickly and protect your client s interests in any situation The Law of Suretyship Edward Graham Gallagher,2000
Department of Defense Procurement Training Handbook United States. Defense Supply Agency,1968

This book delves into Performance Bond Manual. Performance Bond Manual is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Performance Bond Manual, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Performance Bond Manual
 - Chapter 2: Essential Elements of Performance Bond Manual
 - Chapter 3: Performance Bond Manual in Everyday Life
 - Chapter 4: Performance Bond Manual in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, this book will provide an overview of Performance Bond Manual. This chapter will explore what Performance Bond Manual is, why Performance Bond Manual is vital, and how to effectively learn about Performance Bond Manual.
3. In chapter 2, this book will delve into the foundational concepts of Performance Bond Manual. This chapter will elucidate the essential principles that must be understood to grasp Performance Bond Manual in its entirety.
4. In chapter 3, the author will examine the practical applications of Performance Bond Manual in daily life. The third chapter will showcase real-world examples of how Performance Bond Manual can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Performance Bond Manual in specific contexts. This chapter will explore how Performance Bond Manual is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, the author will draw a conclusion about Performance Bond Manual. The final chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Performance Bond Manual.

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