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Multisector Growth Models

Theory and
Application

 Springer

Multisector Growth Models Theory And Application

**Terry L. Roe, Rodney B. W. Smith, D.
Sirin Saracoglu**



Multisector Growth Models Theory And Application:

Multisector Growth Models Terry L. Roe, Rodney B. W. Smith, D. Sirin Saracoglu, 2009-10-03 The primary objective of this book is to advance the state of the art in specifying and fitting to data structural multi sector dynamic macroeconomic models and empirically implementing them The fundamental construct upon which we build is the Ramsey model A most attractive feature of this model is the insights it provides into the dynamics of an economy in transition to long run equilibrium With some exceptions Ramsey models are highly aggregated typically single sector models However interest often lies in understanding the forces of economic growth across multiple sectors of an economy and on how policy impacts likely play out over time Such analyses call for more disaggregated models that can be fit to country or regional data This book shows how to i extend the basic model to multiple sectors ii how to adapt the basic model to account for policy instruments and iii fit the model to data and obtain equilibrium values both forward and backward in time from the data points to which the model is initially fit

Handbook of Computable General Equilibrium Modeling Peter B. Dixon, Dale Jorgenson, 2013-01-08 Top scholars synthesize and analyze scholarship on this widely used tool of policy analysis in 27 articles setting forth its accomplishments difficulties and means of implementation Though CGE modeling does not play a prominent role in top U S graduate schools it is employed universally in the development of economic policy This collection is particularly important because it presents a history of modeling applications and examines competing points of view Presents coherent summaries of CGE theories that inform major model types Covers the construction of CGE databases model solving and computer assisted interpretation of results Shows how CGE modeling has made a contribution to economic policy *Production, Multi-Sectoral Growth and Planning* F.R. Førsund, S. Longva, M. Hoel, 2014-06-28 Professor Leif Johansen's contributions to economic science are well documented in his articles and essays for economic journals symposium volumes and Festschriften all of which are to be published by North Holland When initiating the idea of this collection Professor Dale W Jorgenson also suggested a memorial volume by associates and others that would include papers devoted to research topics directly inspired by Leif Johansen In the present volume this idea is realized Three topics are covered production theory multisectoral growth models and planning The papers presented here were either under work at the time of Leif Johansen's death or prepared especially for this volume

Economic Growth and Development Olivier La Grandville, 2011-12-12 Since the very beginnings of economics as a science which might be dated from Ibn Khaldun's Introduction to History 1377 the challenge of making societies escape from poverty and attain some degree of prosperity has always been and can remain a fundamental issue This book presents research on each of these issues [The Elements and Dynamic Systems of Economic Growth and Trade Models](#) Bjarne S. Jensen, 2025-04-15 This updated and expanded book examines the fundamentals of economic growth models as expressed by dynamic systems of nonlinear differential equations With homogeneous dynamic systems as the unifying mathematical framework the time paths and long run stability properties of the solutions to classical neoclassical

and modern macroeconomic growth models are analyzed The general structure and solutions of two sector and multi sector growth models are also explored with special attention given to the evolution of output compositions and sectoral factor allocations involved in Walrasian general equilibrium dynamics Ramsey optimal growth saving models with variable intertemporal substitution non homothetic utility are discussed to demonstrate the ability to generate a realistic historically observed evolution of economic per capita growth rates and saving rates The book aims to highlight how basic economic growth models can be extended widely including international trading economies world market prices commodity trade patterns and issues related to globalization migrations and international factor movements It will be relevant to students and researchers interested in economic growth and trade policy

Structural Change, Market Concentration, and Inequality Yasuyuki Osumi, 2024-07-05 This book clarifies the mechanism of widening income inequality and declining labor share in macroeconomics growth technology and the labor market and provides policy implications The volume covers three research themes the influence of structural change the advancement of artificial intelligence and the phenomena of market concentration on inequalities and labor share dynamics in theory and empirics The wide array of theoretical topics in this book includes the implications of unbalanced growth economy wide elasticity of substitution between capital and labor relatively rising service sectors superstar firm phenomena automation the heterogeneity of capital increasing returns to scale and the information and financial service sectors on inequalities and labor share decline These analyses are based on multifactor multisector general equilibrium the goods market and the labor market s imperfectly competitive framework In addition the book covers the relevant empirical data analyses that involve top wealth dynamics in the U S Forbes 400 the effect of deepening ICT capital on the labor share in major Japanese industries and the emergence of increasing returns to scale in the Japanese information and financial sectors

Promoting Multi-Sector Sustainability With Policy and Innovation Ara, Aftab, Thakore, Renuka, 2024-05-20 The contemporary challenges in achieving sustainability include the need for a comprehensive understanding of sustainability principles interdisciplinary integration and the gap between theoretical knowledge and practical implementation Promoting Multi Sector Sustainability With Policy and Innovation explores the intricate web of challenges and opportunities that define sustainability in our dynamically changing world Drawing on diverse disciplines including environmental science economics and social sciences this comprehensive work seeks to pave the way for a sustainable future informed by theoretical foundations and practical insights The book begins by establishing a robust foundation in the principles and evolution of sustainability capturing its economic environmental and social dimensions Moving beyond theoretical underpinnings the book examines the interconnections between sustainability and critical sectors including the economy environment and society With a nuanced examination of topics such as climate change biodiversity and natural resource management it unpacks the relationship between sustainability and the environment This reference book explores sustainability s ties to economic growth featuring concepts like the green economy

circular economy and sustainable development **Growth Theory, Nonlinear Dynamics, and Economic Modelling**

William A. Brock, 2001-01-01 Buz Brock's contribution to economic theory in general and economic dynamics in particular are characterized by an unmatched richness of ideas and by deep theoretical empirical as well as computational analysis Brock's contribution to economic dynamics range from one extreme of the field global stability of stochastic optimal growth models to another extreme market instability and nonlinearity in economic and financial modelling and data analysis But his work also includes environmental and economic policy issues and more recently the modelling of markets as complex adaptive systems This collection of essays reflects Brock's richness of ideas that have motivated economists for more than three decades already and will continue to influence many economists for the next decades to come Cars H Hommes University of Amsterdam The Netherlands Buz Brock has been from the beginning of his career one of the most original thinkers in dynamic economics His early work showed that growth with random elements could be studied effectively and above all posed exactly the right questions His more recent work has brought complexity theory to the fore and shown its implications for financial and other markets In the process he has both introduced and used econometric tools to show the relevance of his work to empirically observed phenomena It is very useful to have his work in collected form Kenneth J Arrow Stanford University US This outstanding collection of William Brock's essays illustrates the power of dynamic modelling to shed light on the forces for stability and instability in economic systems The articles selected reflect his best work and are indicative both of the type of policy problem that he finds challenging and the complex methodology that he uses to solve them Also included is an introduction by Brock to his own work which helps tie together the main aspects of his research to date

International Environmental Economics Günther G. Schulze, Heinrich W. Ursprung, 2001 Environmental economics has traditionally been conducted in a closed economy mode Most textbooks on the subject still reflect this restriction international aspects of environmental problems are often not covered at all or dealt with as an afterthought In a world in which many environmental pollutants spill over national borders and national economies have become increasingly integrated this state of affairs is clearly unsatisfactory rational environmental policies undertaken in a globalizing world need to take the international economic and environmental relationships into consideration This perception has given rise to much literature employing an open economy approach to analysing environmental problems and policies After a decade of intensive research the time has come to take stock of the state of the art knowledge It is the objective of this volume to provide a review which will be of interest to scholars and graduate students of economics and political science who wish to familiarize themselves with the main issues and actors in the field of international environmental economics This collection of non technical issue oriented and comprehensive surveys is written by leading specialists in international and environmental economics Handbook of Macroeconomics John B. Taylor, Harald Uhlig, 2016-11-12 Handbook of Macroeconomics Volumes 2A and 2B surveys major advances in macroeconomic scholarship since the publication of Volume 1 1999 carefully

distinguishing between empirical theoretical methodological and policy issues including fiscal monetary and regulatory policies to deal with crises unemployment and economic growth As this volume shows macroeconomics has undergone a profound change since the publication of the last volume due in no small part to the questions thrust into the spotlight by the worldwide financial crisis of 2008 With contributions from the world s leading macroeconomists its reevaluation of macroeconomic scholarship and assessment of its future constitute an investment worth making Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research Acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade Builds upon Volume 1 by using its section headings to illustrate just how far macroeconomic thought has evolved

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